

## Development Expenses as of October 31, 2012

Insurance Money Received	\$ 16,795,791.27
Section 3 Set Aside	\$ 250,000.00
Total Development Budget	\$ 16,545,791.27
Total Expenses as of 9/30/12	\$ (8,068,398.78)
Interest-Revenue	\$ 255,220.86

**Balance as of 9/30/12** **\$ 8,732,613.35**

### Expense Detail

Civic Design Associates- Master Planning Services	155,871.95
Bay Environmental- Phase I Environmental Assessments	6,300.00
Arrow Services-Demolition of Cedar Terrace	325,777.00
Inland Environments-Demolition of Palm Terrace	410,939.95
Inland Environments-Demolition of Oleander	294,970.45
Cherry Environments- Demolition of Magnolia	434,698.66
Guaranteed Builders-Payment on Oaks IV	276,845.07
<b>Sub Total:</b>	<b>\$ 1,905,403.08</b>

Materials and Repairs- Oleander	23,629.06
Fence Rental-Oleander	17,969.12
Materials and Repairs- Magnolia Homes	6,965.10
Fence Rental-Magnolia Homes	12,083.95
Materials and Repairs- Cedar Terrace	200,586.79
Construction at Cedar Terrace-Guaranteed Builders	41,294.83
Construction at Cedar Terrace-Bey Commerical	64,788.30
Construction at Cedar Terrace-Bey Commerical	59,414.50
Fence Rental- Cedar Terrace	18,004.88
Material and Repairs-Palm Terrace	37531.3
Fence Rental-Palm Terrace	12,197.34
<b>Sub Total:</b>	<b>\$ 494,465.17</b>

Administrative Salaries	459,646.36
Benefits	117,992.39
Office Supplies	7,103.61
Advertising and Marketing	24,581.75
Meeting, Training and Travel	134,558.55
Postage	819.72
Telephone/Mobile Communication	208.36
Office Rent	20,666.00
Other Sundry	130.90
Coats & Rose	274,159.47
Reno & Cavanaugh PLLC	166,574.49

Tramonte, Tramonte, & Bastien	26,313.82
John McIlwain	6,100.00
EJP Consulting Group	425,492.38
McCormack Baron Salazar	2,320,509.29
Tolunay Wong Engineers Inc	117,500.00
M.J. Naschke Public Relations	16,966.40
The Guess Group Inc	16,750.00
ERC Environmental Consultants	7,500.00
Management Fees-COCC	1,017,345.70
Bank Fees	264,323.34
Georgia State University	41,839.47
Charles Rencher Investment	4,950.00
UTMB Center to Eliminate Health Disparities	93,058.16
Revelation Architectual and Consulting Services	55,200.00
Pittsburgh Neighborhood Preservation Services	31,911.49
Various Admin Contracts	16,328.88
<b>Sub Total:</b>	<b>\$ 5,668,530.53</b>
<b>Grand Total:</b>	<b>\$ 8,068,398.78</b>